

FISCAL NOTE

SB 455 - HB 1512

March 6, 2007

SUMMARY OF BILL: Requires the State Board for Licensing Alarm Systems Contractors to conduct hearings in accordance with the UAPA when there are allegations of misconduct or denial of license or registration against a licensee or registrant.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$150,000

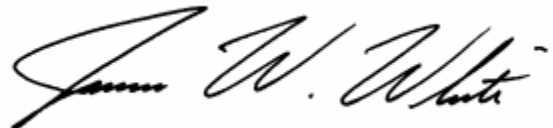
Increase State Expenditures - \$150,000

Assumptions:

- Approximately 150 allegations of misconduct or denial of license or registration against a licensee or registrant on an annual basis will require a hearing.
- Hearings cost approximately \$1,000 per case.
- $(150 \times \$1,000 = \$150,000)$
- The Board must generate revenues in an amount to cover expenditures as per TCA 4-29-121.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director